

SLOANE
CORPORATE
FINANCE
LIMITED

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Encor Power plc
Unit 1a
The Granary
Bulrushes Business Park
Coombe Hill Road
East Grinstead
RH19 4LZ

24 May 2017

Dear Sirs

Encor Group plc (the “Company”)

We, Sloane Corporate Finance Limited, give our consent to the issue by the Company of its offer document to be dated 25 May 2017 (the “**Offer Document**”), with the inclusion of our name and the references to it in the form and context in which they appear, and the inclusion in the Offer Document of our estimate of value letter dated 22 May 2017.

Yours faithfully



for and on behalf of

Sloane Corporate Finance Limited